

A full node for every Alice



By Nicolas Dorier

Main maintainer of
NBitcoin and BTCPay

.NET fanboy



Foreword

- No ICO
- Not a company
- No funding
- Need Open Source developers, not money
- BTCPay is started as a reaction to B2X
- BTCPay is not about merchants

Why full nodes are important?

- No third party bullshit (KYC/AML, surprise account freeze)
- No hostage situation (Central parties trying to redefine Bitcoin)
- Unleashing the programmable money

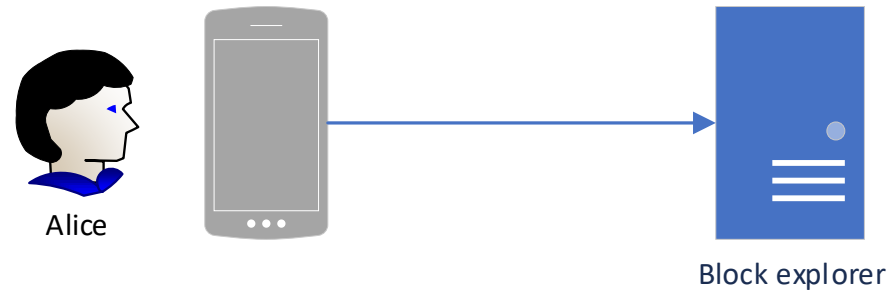
Why Alice does not run a full node?

- Can receive money on her mobile wallet just fine
- Do not care about decentralization, until it is too late
- Can use Trezor/Ledger desktop apps just fine
- Bitcoin QT always need to sync when she need to use it

How to make the dog to eat a medicine?

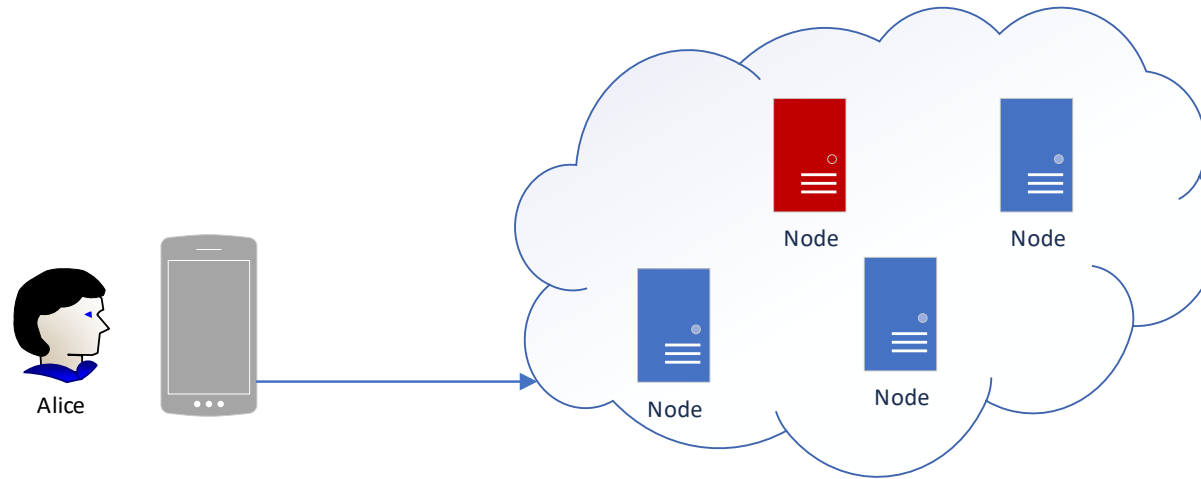
What kind of wallet exists?

Mobile wallet using Block explorer



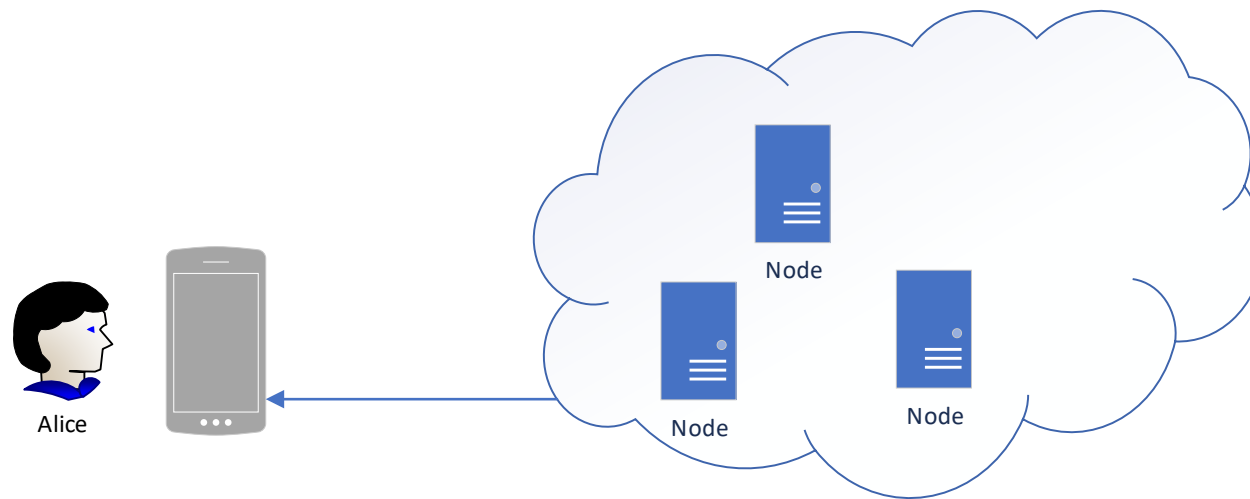
- Bad privacy

Mobile wallet using Bloom filters



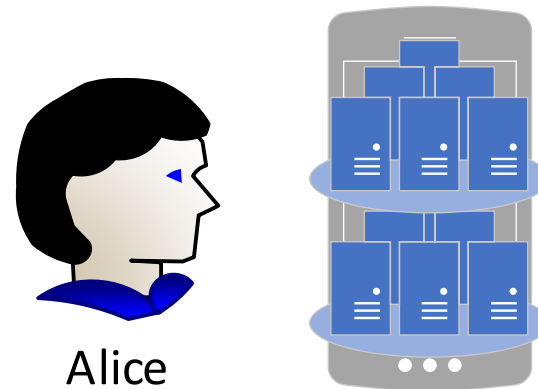
- Terrible privacy
- Bad User Experience

Mobile wallet using Bloom filters



- Mediocre User Experience (Sync needed)

Wallet with full node on phone



- Bad User Experience
- Resource consuming (Storage, Bandwidth, Power)

And for lightning?

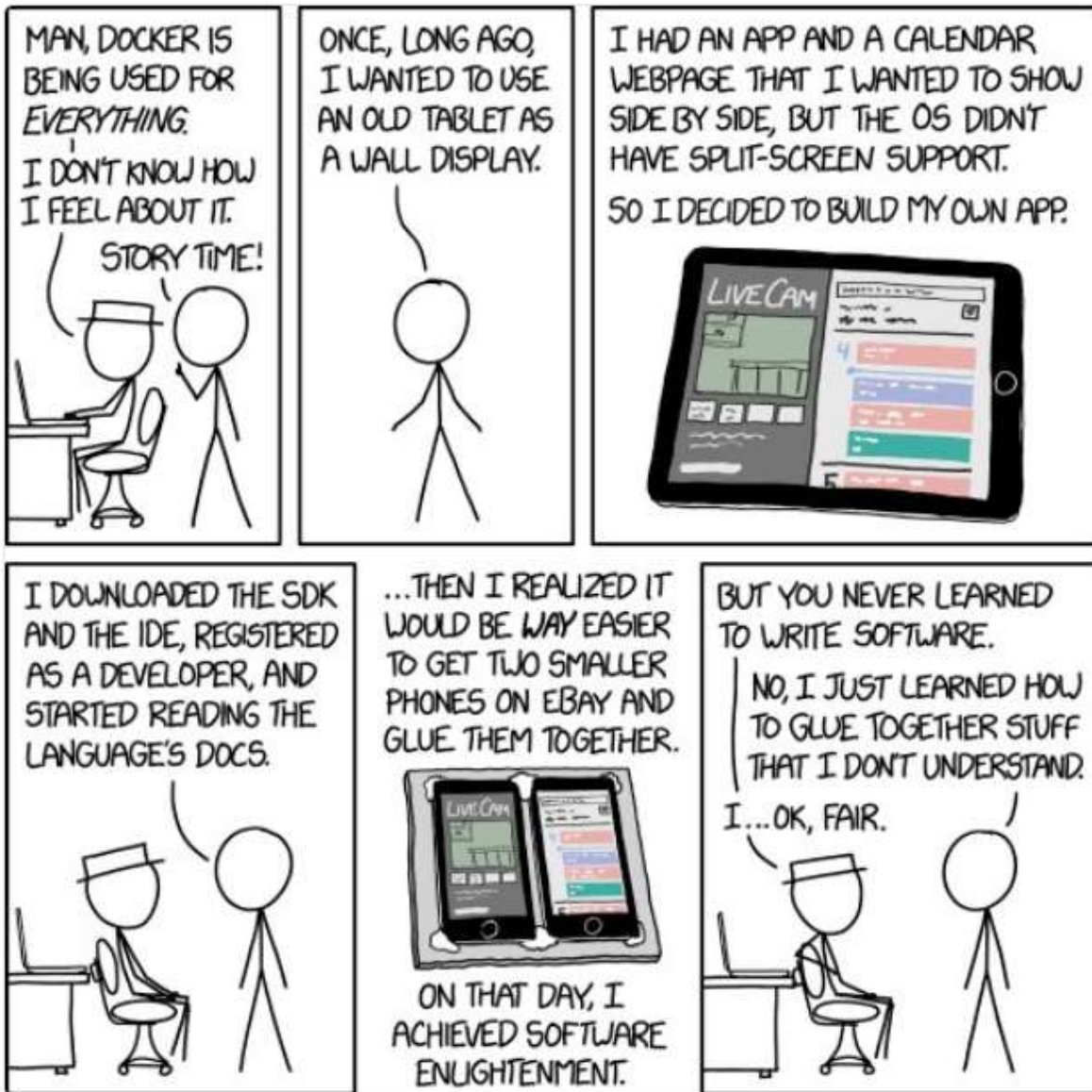
- Same Layer 1 tradeoffs
- + Layer 2 tradeoffs
- Unable to reliably receive payments
- Need occasional connectivity

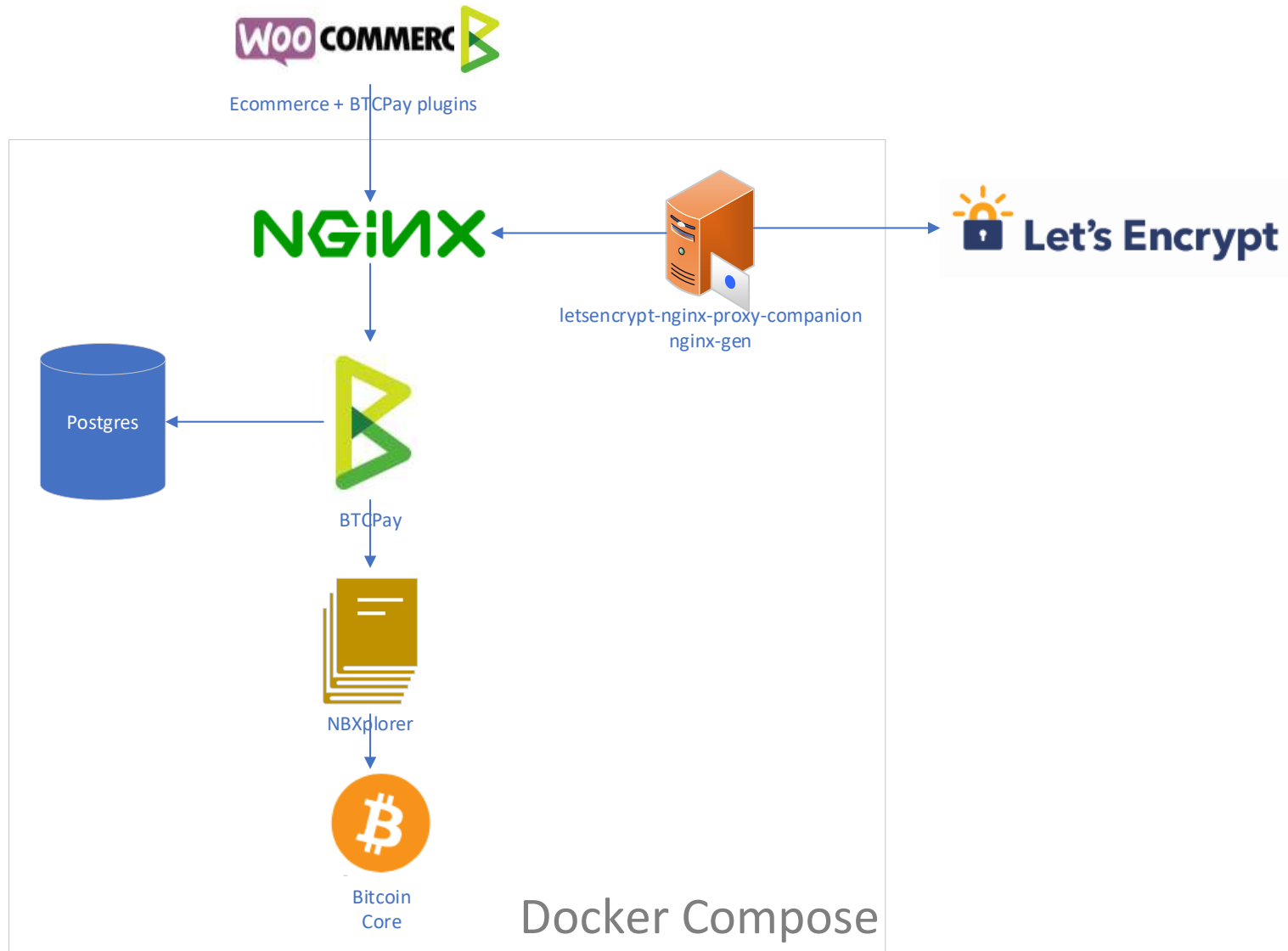
Time to stop trying to fit
round shape into square holes...

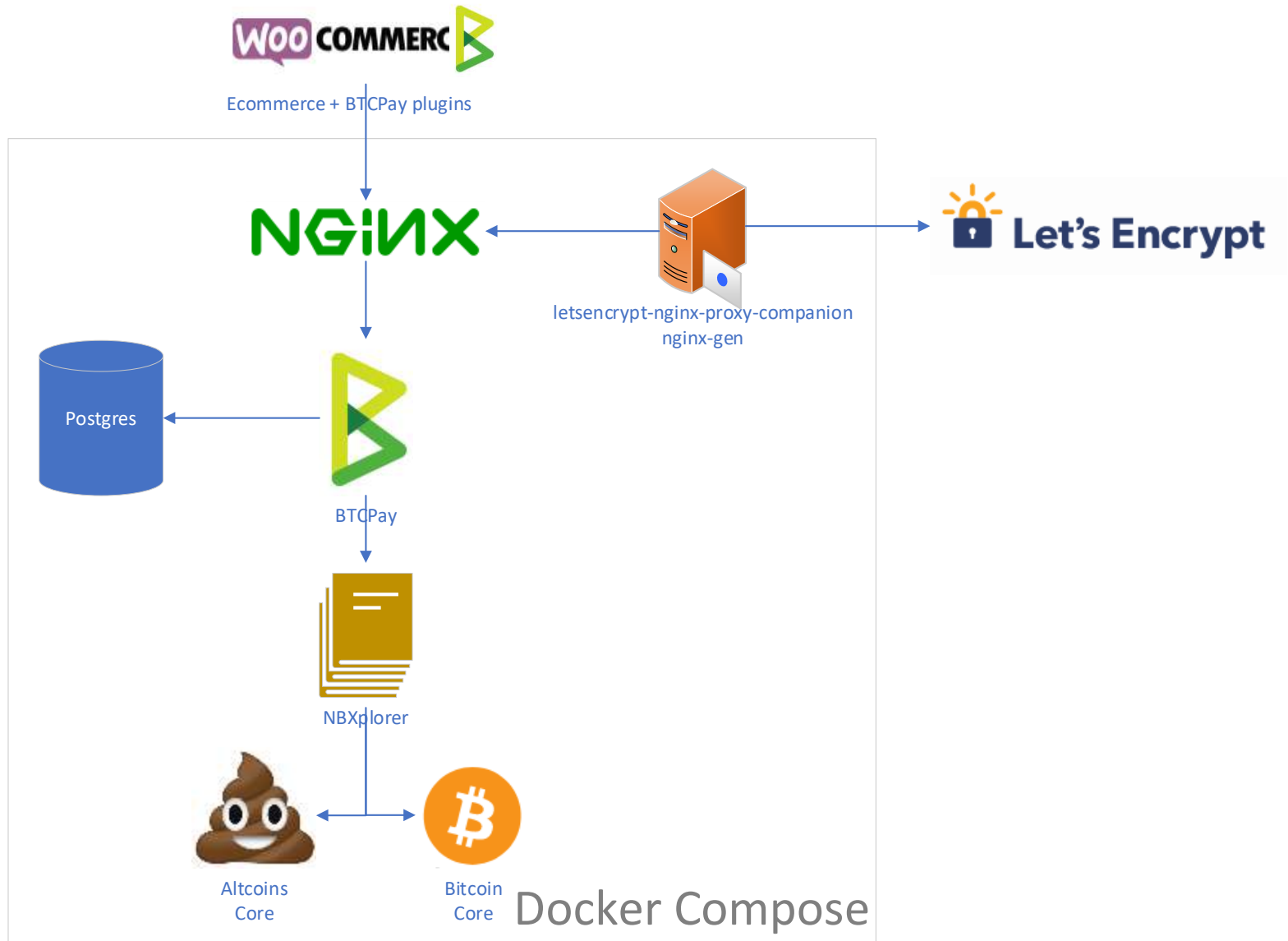
What if having an always connected
bitcoin server was easier and cheaper
than paying for a Netflix subscription?

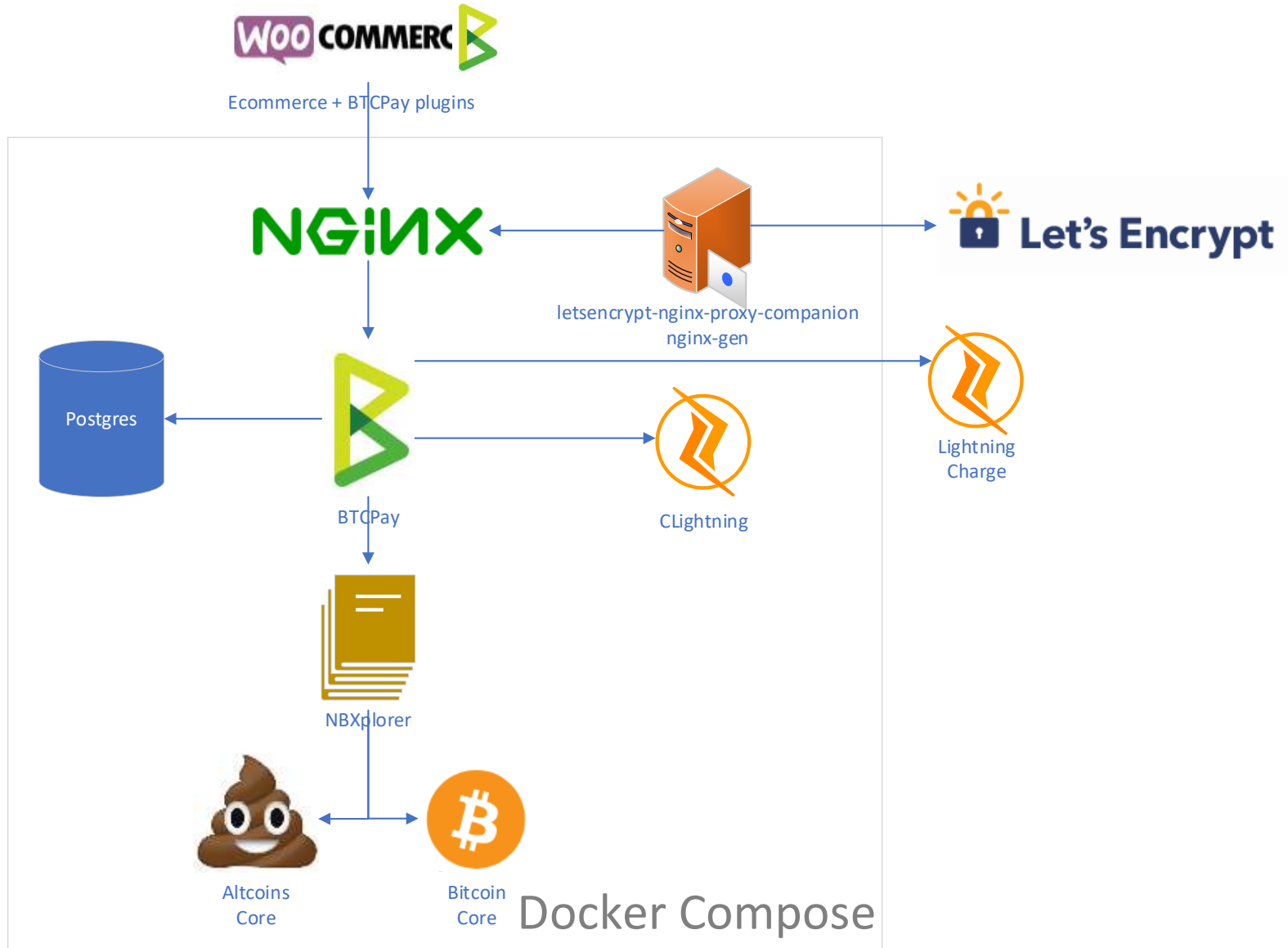
- **A mobile app have good UX but is occasionally connected**
- **Hosting a Server has bad UX but is always connected**

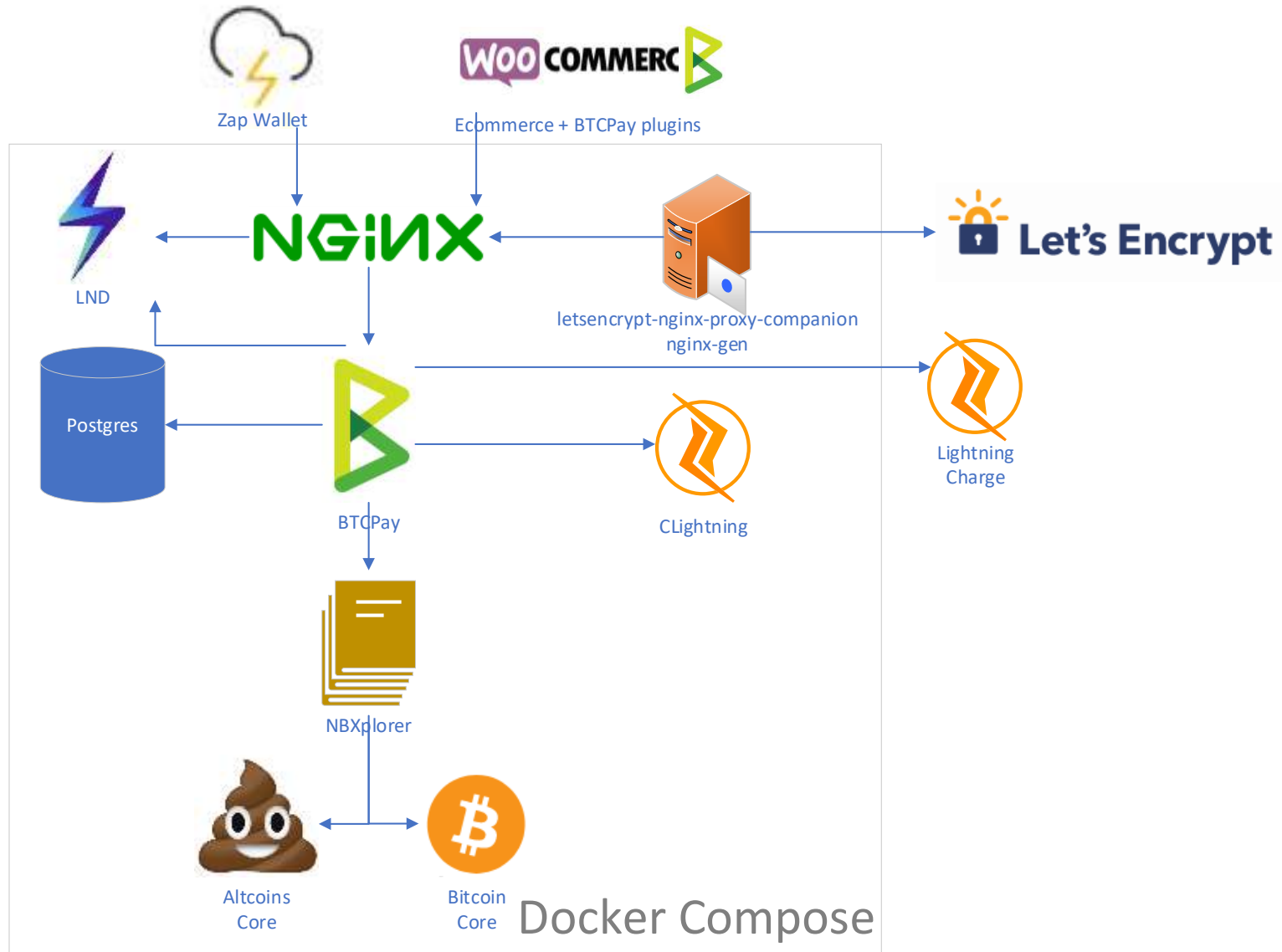
**Lot's of great tooling in Bitcoin,
but those are difficult to integrate together
if you are not a coder**

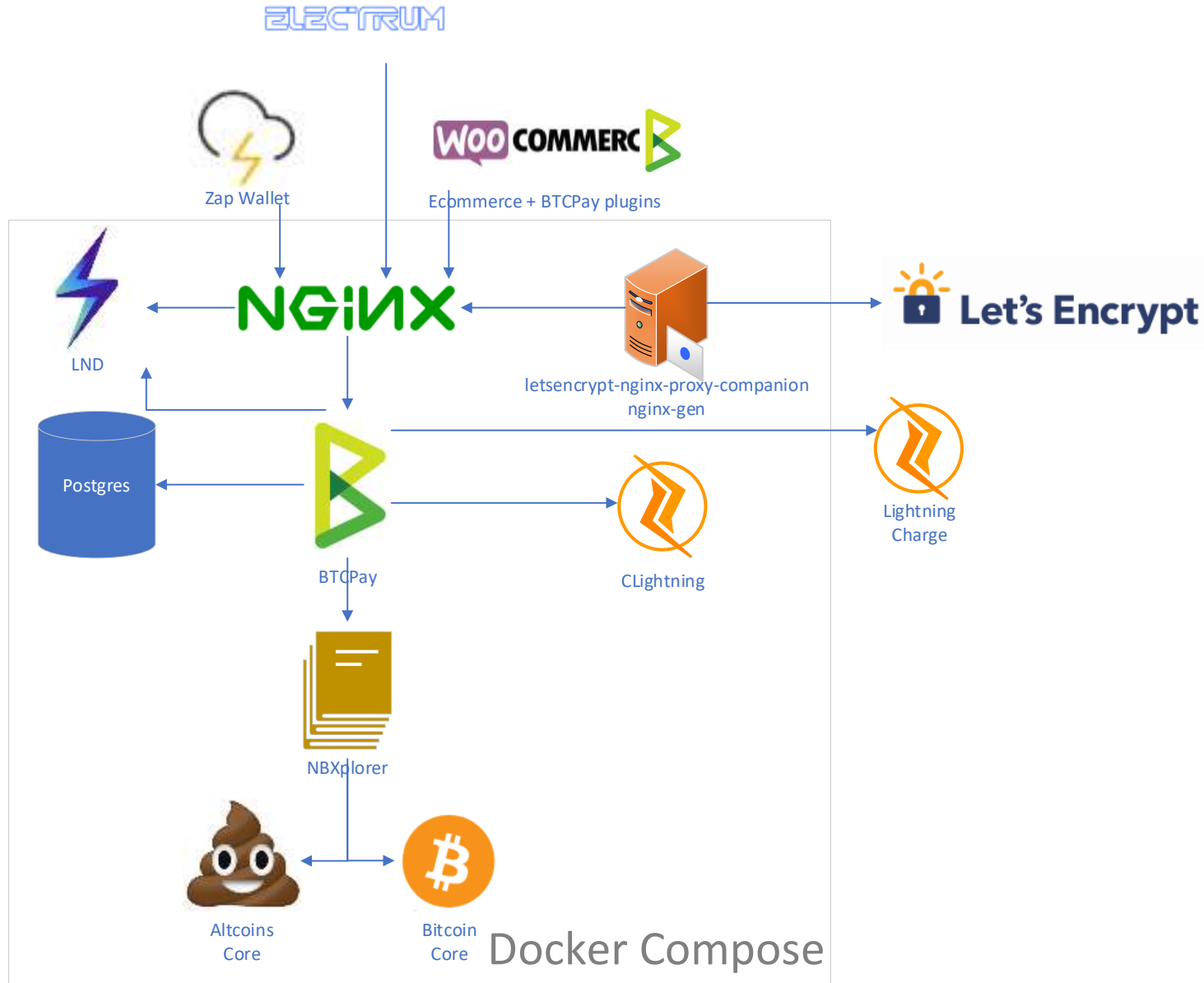












Easy deployment with docker

1. **Git clone** <https://github.com/btcpayserver/btcpayserver-docker>
2. Setup environment variables
3. Run “./btcpay-install.sh”

Current downside:

- Can't use Lightning on pruned node
- Docker installation on custom hosting affordable but harder (**10\$/mo**)
- Pruned node support for lightning could bring down the cost to **5\$/mo.**
- Need to search for the hosts and run **./btcpay-install.sh** on it

Easy deployment with Azure



* Subscription

* Resource group Create new Use existing

* Location

SETTINGS

Admin Username

* Admin Password

Notification Email

Vm Size

Network

Supported Crypto1

Supported Crypto2

Lightning Network Implementation

Lightning Node Alias

Ubuntu OS Version

Repository

Branch

Current downside:

- Azure installation easy but costly (**60\$/mo**)
- Can go down to **20\$/mo** but need to mess up with Azure settings manually
- Microsoft

Tedious deployment but works on Raspberry PI

Would need multi-arch images in docker

Reason 1 to run full node:
More User friendly

Exchange integration

DLC



The IFTTT logo is displayed in a bold, white, sans-serif font against a solid blue rectangular background.

Do more with the services you love

- Pay for retweet (Popular for some alts ;))

Receiving money offline

Donation to Nicolas Dorier

Fresh Dirt

Buy for \$0.01

Sushi

Buy for \$10.00

Coffee

Buy for \$1.00

Dinner for the wife

Buy for \$100.00

New laptop

Buy for \$2,000.00


Beer

Buy for \$5.00





New phone

Buy for \$700.00

Pay


 BTCPAY

Awaiting Payment... 29:40

Pay with    

Donation to Nicolas Dorier 0.00152572 BTC
Sushi 1 BTC = \$6,554.32 (USD)

Scan Copy Conversion



Open in wallet

English 

Powered by [BTCPay Server](#)

 NICOLAS and IBUKI's WEDDING

お支払いをお待ちしております... 59:55

Nicolas and Ibuki 0.02747300 BTC
会費 1 BTC = ¥728,067 (JPY)

スキャン コピー



ウォレットで開く

日本語 

Powered by [BTCPay Server](#)

Manage store

Manage wallet

Please validate the transaction on your ledger

You can send money received by this store to an address with the help of your Ledger Wallet. If you don't have a Ledger Wallet, use Electrum with your favorite hardware wallet to transfer crypto. If your Ledger wallet is not detected:

- Make sure you are running the Ledger app with version superior or equal to 1.2.4
- Use a browser supporting the [U2F protocol](#)

✔ Ledger detected

✔ This store is configured to use your ledger

Destination

Amount

Your current balance is 0.05453775 BTC.

Fee rate (satoshi per byte)

The recommended value is 5 satoshi per byte.

Subtract fees from amount



Making passive income

- Expose ShapeShift like endpoint for your Alts
- Expose a CoinJoin endpoint (as market maker)
- Being Lightning **CENTRALIZED HUB**

Reason 2 to run full node: **Programmable money**



On Twitter

@BtcPayServer

@NicolasDorier

@r0ckstardev



On Slack

<http://slack.forkbitpay.ninja>



On Github

<https://github.com/btcpayserver/>

Thanks you!